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T'IEN-CHING BUYS AUSTRALIAN WOOL -- Wen-nui Pao, 17 Aug 49

Hong Kong -- T'ien-ching's prominent industrialist, Sung Fei-ch'ing, who has been in Hong Kong since July 1949 to purchase Australian wool for his business corporation in Tien-ching, siad that about 100,000 pounds of top-grade Australian wool were brought here and transshipped to Trien-ching during July 1949 and another 100,000 pounds are ready to leave Australia within the next few days. He said that the People's Government has agreed to put un a large amount of foreign currency for purchasing Australian wool and a foreign-make electric generator. The wool is needed in his Tung-ya Wool Textile Factory because of the inferiority of China's domestic wool, and the electric generator is so supplement the inadequate supply of electricity in T'ien-ching.

In answering a query about the market conditions of domestic wool, he said that the amount of wool exported from the Northwest is decreasing daily, hampered by transportation difficulties and the low price demanded by wool in the foreign market. At present, there are 800,000 catties [one catty equals 1 1/3 pounds] of locally produced wool stored in Tien-ching, and of this amount, 400,000 catties were slated for exporting. He pointed out that domestic wool is bringing in only 40 cents per pound FOB in New York when actually it is worth about 80 cents, and that plans are being drawn up to improve this situation.

SHANG-MAI SKEKING MARKET IN THAILAND -- Is Kung Pac, 4 Sep 49

According to a report from Thailand, industrialists and businessmen in Shang-hai are now seeking markets in Theiland for their manufactured goods. Recently, the I-chung Trading Corporation in Shang-hai wrote a letter to the Hua-chung Industrial Company in Thailand seeking contacts with other Chinese business concerns in Thailand to handle their export goods. The I-chung Traing Corporation was established 'n 1948 by prominent industrialists, businessmen, and

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The items which they are hoping to export to Thailand are cotton fabrics, cotton thread, silk wool yarms, canvas, shirts, sleeping garments, underwear, raincoats, children's clothes, cotton socks, silk stockings, handkerchiefs, wool blankets, bed sheets, table cloths, buttons, flashlights, electric batteries, electric bulbs, electric fans, electric motors, powered tools, thermos bettles, umbrellas, sewing kits, varnish, locks, chains, steel pots and pans, crackleware, stationery, canned foods, peppermint, spices, peanut oil, bean oil, bean sprouts, soy beans, peanuts, and dried vermicelli. The goods they are hoping to import from Thailand are cocomut oil, crude rubber, rice flour, black pepper, and sugar.

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